

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD

(COMPANY NO : 189740-X)

(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**FOR THE QUARTER ENDED 31 JULY 2011****(THE FIGURES HAVE NOT BEEN AUDITED)**

| | <u>INDIVIDUAL QUARTER</u> | | <u>CUMULATIVE PERIOD</u> | |
|--|---|---|---|--|
| | CURRENT QUARTER ENDED 31 JUL 2011 RM'000 | CORRESPONDING PRECEDING QUARTER ENDED 31 JUL 2010 RM'000 | CUMULATIVE PERIOD ENDED 31 JUL 2011 RM'000 | CORRESPONDING PRECEDING PERIOD ENDED 31 JUL 2010 RM'000 |
| Revenue | 16,244 | 15,092 | 31,158 | 27,917 |
| Other income | 11 | 118 | 39 | 261 |
| Operating expenses | (15,691) | (14,631) | (30,117) | (25,642) |
| Finance costs | (396) | (183) | (803) | (364) |
| Profit before tax | <u>168</u> | <u>396</u> | <u>277</u> | <u>2,172</u> |
| Tax expense | (99) | (60) | (126) | (460) |
| Net profit for the period | <u>69</u> | <u>336</u> | <u>151</u> | <u>1,712</u> |
| Other comprehensive income for the period | 5 | - | 26 | - |
| Total comprehensive income for the period | <u>74</u> | <u>336</u> | <u>177</u> | <u>1,712</u> |
| Earnings per share | | | | |
| - Basic (sen) | 0.03 | 0.15 | 0.07 | 0.78 |
| - Diluted (sen) | <u>0.03</u> | <u>0.15</u> | <u>0.07</u> | <u>0.78</u> |

Note:-

The Condensed Consolidated Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2011.

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD

(COMPANY NO: 189740-X)

(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 JULY 2011****(THE FIGURES HAVE NOT BEEN AUDITED)**

| | UNAUDITED 31 JUL 2011 RM'000 | AUDITED 31 JAN 2011 RM'000 |
|---|---|---|
| Non-current assets | | |
| Property, plant and equipment | 17,405 | 18,586 |
| Investment property | 9,223 | 9,362 |
| Land held for future development | 41,151 | 41,151 |
| | <u>67,779</u> | <u>69,099</u> |
| Current assets | | |
| Property development | 7,156 | 22,806 |
| Accrued billing | 7,338 | 6,272 |
| Inventories | 3,177 | 1,752 |
| Trade and other receivables | 11,420 | 8,370 |
| Prepayments | - | 163 |
| Current tax assets | 276 | 64 |
| Cash and cash balances | 13,027 | 13,751 |
| | <u>42,394</u> | <u>53,178</u> |
| Current liabilities | | |
| Trade and other payables | 26,111 | 30,475 |
| Bank borrowings | 19,460 | 19,891 |
| Advances payments from customers | 77 | 1,644 |
| Current tax liabilities | 1,463 | 867 |
| | <u>47,111</u> | <u>52,877</u> |
| Net current (liabilities)/assets | (4,717) | 301 |
| Non-current liabilities | | |
| Bank borrowings | 1,420 | 7,414 |
| Deferred tax liabilities | 4,690 | 5,211 |
| | <u>6,110</u> | <u>12,625</u> |
| Net assets | <u>56,952</u> | <u>56,775</u> |
| Financed by:- | | |
| Share capital | 218,488 | 218,488 |
| Treasury shares | (13,874) | (13,874) |
| Share premium | 1,482 | 1,482 |
| Currency translation reserve | 26 | - |
| Reverse acquisition reserve | (193,196) | (193,196) |
| Retained profits | 44,026 | 43,875 |
| Shareholders' equity | <u>56,952</u> | <u>56,775</u> |
| Net assets per share (sen) | <u>27.16</u> | <u>27.07</u> |

Note:-

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2011.

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JULY 2011
 (THE FIGURES HAVE NOT BEEN AUDITED)

| | Share Capital RM'000 | Treasury share RM'000 | Share Premium RM'000 | Non-Distributable | | Distributable | Total RM'000 |
|--|-------------------------|--------------------------|-------------------------|--|---|----------------------------|-----------------|
| | | | | Currency Translation Reserve RM'000 | Reverse Acquisition Reserve RM'000 | Retained Profits RM'000 | |
| CUMULATIVE PERIOD ENDED 31 JULY 2011 | | | | | | | |
| Balance as at 1 February 2011 | 218,488 | (13,874) | 1,482 | - | (193,196) | 43,875 | 56,775 |
| Total comprehensive income for the period | - | - | - | 26 | - | 151 | 177 |
| Balance as at 31 July 2011 | <u>218,488</u> | <u>(13,874)</u> | <u>1,482</u> | <u>26</u> | <u>(193,196)</u> | <u>44,026</u> | <u>56,952</u> |
| CORRESPONDING PRECEDING PERIOD ENDED 31 JULY 2010 | | | | | | | |
| Balance as at 1 February 2010 | 218,488 | - | 1,482 | - | (193,196) | 43,840 | 70,614 |
| Total comprehensive income for the period | - | - | - | - | - | 1,712 | 1,712 |
| Balance as at 31 July 2010 | <u>218,488</u> | <u>-</u> | <u>1,482</u> | <u>-</u> | <u>(193,196)</u> | <u>45,552</u> | <u>72,326</u> |

Note:-

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2011.

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
 (COMPANY NO : 189740-X)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 JULY 2011
 (THE FIGURES HAVE NOT BEEN AUDITED)

| | CUMULATIVE PERIOD ENDED 31 JUL 2011 RM'000 | CORRESPONDING PRECEDING PERIOD ENDED 31 JUL 2010 RM'000 |
|---|---|--|
| Cash flows from operating activities | | |
| Profit before tax | 277 | 2,172 |
| Adjustments for:- | | |
| Non-cash items | 580 | 151 |
| Non-operating items | 764 | 152 |
| Operating profit before working capital changes | 1,621 | 2,475 |
| Changes in working capital:- | | |
| Inventories | (1,425) | (934) |
| Property development | (2,049) | (8,379) |
| Receivables | (2,887) | (9,232) |
| Payables | (5,931) | 7,930 |
| Progress billing | 17,376 | 10,172 |
| Cash generated from operations | 6,705 | 2,032 |
| Tax paid | (263) | (1,246) |
| Net cash from operating activities | 6,442 | 786 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (3) | (2,059) |
| Proceeds from disposal of property, plant and equipment | - | 123 |
| Interest received | 39 | 91 |
| Net cash from/(used in) investing activities | 36 | (1,845) |
| Cash flows from financing activities | | |
| Interest paid | (814) | (365) |
| Repayment of hire purchase obligation | (175) | (150) |
| Repayment of term loan | (6,113) | (2,700) |
| Net cash used in financing activities | (7,102) | (3,215) |
| Currency translation differences | 26 | - |
| Net decrease in cash and cash equivalents | (598) | (4,274) |
| Cash and cash equivalents brought forward | (243) | 20,931 |
| Cash and cash equivalents carried forward | (841) | 16,657 |
| Cash and cash equivalents comprise the following:- | | |
| Cash and bank balances | 13,027 | 9,757 |
| Term deposits with licensed banks | - | 6,900 |
| Bank overdrafts | (13,868) | - |
| | (841) | 16,657 |

Note:-

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 January 2011.